DAVIS, NAGY & COMPANY LLC

Happy New Year and welcome to 2026!

This filing season includes several changes resulting from the One, Big, Beautiful Bill Act. As a result, we may request information that you have not previously provided. A summary of changes relevant to most clients is enclosed; please review it carefully and notify us of any applicable items through notes on your questionnaire or by providing supporting documentation.

Beginning with 2025 returns, **refunds will no longer be issued by check**. Please include your banking information with your tax materials so any refunds can be deposited directly.

Please submit all tax information to our office by March 23, 2026. Information received after this date will be extended. Please also complete and include the enclosed questionnaire, as this will assist us in completing your return timely and accurately. This questionnaire will also be available in the Resources tab of our website at **www.davisnagycpa.com**. A checklist is enclosed to assist you in gathering your tax documents.

If you wish to complete a tax organizer, it is available on our website in both Excel and PDF formats. Please submit the completed organizer along with all applicable forms and supporting documentation. Reviewing your prior-year return may also be helpful. If you would like a copy of your prior-year organizer, please email a request to marina@davisnagycpa.com.

We strongly encourage submitting **PDF** documents electronically through our secure client portal, which allows us to work efficiently while safeguarding your information. **Please do not email or text documents**. As you can imagine, we have a lot of communication through email and text, and it is very difficult to make sure that we have accounted for all your documents. We prefer to consolidate the assembly of this information within our team, and providing documentation directly to a preparer causes inefficiencies and opportunities for something to be overlooked. If you do not have portal access, request it by emailing marina@davisnagycpa.com. Clients who used the portal last year may log in at davisnagycpa.clientportal.com using the same password; password resets are available if needed. You are also welcome to mail or drop off your tax information as in the past.

All federal and state returns will be electronically filed when available. Some local returns may require paper filing. Preparation fees are due at pickup, after which returns will be submitted. As always, please contact us with any questions.

Thank you—we appreciate your continued trust and look forward to working with you.

Kathy	*Sharon*	*Michelle*
Kathleen E. Davis, CPA	Sharon L. Nagy, CPA	Michelle A. Salvaggio, CPA

CHECKLIST FOR GATHERING TAX RELATED INFORMATION

INCOME ITEMS

	FORM #	
☐	W-2	Salaries paid to you by your employer
☐	W-2G	Certain Gambling Winnings
☐	1099-B	Sales of stocks & bonds, brokerage statement
☐	1099-DIV	Dividends Earned
☐	1099-G	Unemployment Compensation and/or State or local refund
☐	1099-INT	Interest income earned
☐	1099-NEC	Self-employed earnings
☐	1099-MISC	Rental or other income
☐	1099-R	Distributions from IRAs, pensions, annuities
☐	1099-DA	Digital Asset Proceeds from Broker Transactions
☐	K-1	Earnings from S-Corps, Partnerships, Estates & Trusts

EXPENSE/DEDUCTION ITEMS

☐	1098	Mortgage Interest paid, Points paid
☐	1098-VLI	Qualified Interest paid on vehicle loans. You may receive a statement from the lender in lieu of this tax form for 2025.
☐		Real Estate taxes paid and dates they were paid.
☐		Contributions/Donations made to charity, cash and/or clothing, etc. -**If more than $250 to a particular charity, you must retain a statement from the charity**
☐		Un-reimbursed medical expenses (doctor, dentist visits, medications, etc.)
☐	1098-T	Tuition and fees for higher education
☐	1099-Q	Payments from a Qualified Education Program
☐	5498-SA	Contributions to a Health Savings Account
☐	1099-SA	Distributions from a Health Savings Account

OTHER ITEMS

☐	1095-A	Health Care Coverage – Health Insurance Statements
☐		Do you have a new dependent this year? If so please provide full name, date of birth and social security number.
☐		If you want your refund electronically deposited to your bank account please send us a voided check or let us know to use the same account as in the prior year.
☐		If you have an IRS identity PIN, please provide it to us.
☐		If you have renewed your driver's license, please provide us with a copy or provide the information to us.
☐		If you qualify for the overtime premium deduction, please provide the dollar amount and overtime hours worked if not included on your W-2.

Questionnaire

Name: SSN:

Questionnaire

Personal Information

Yes	No	
☐	☐	Did your marital status change during the year? If "Yes," explain. ____________
☐	☐	Did your name change during the tax year? If "Yes," explain. ____________
☐	☐	If your filing status is married, but you are filing separately from your spouse, did you and your spouse live apart for the last six months of 2025?
☐	☐	Can you or your spouse be claimed as a dependent by someone else?
☐	☐	Did your address change during the year?
☐	☐	Were you, your spouse, or any dependents a victim of identity theft? If "Yes," explain. ____________
☐	☐	Were you, your spouse, or any dependents issued an Identity Protection PIN (IP PIN)? If "Yes," provide Notice CP01A from the IRS.

Provide proof of identity to be eligible to e-file your tax return (driver's license or state-issued photo ID)

Dependent Information

Yes	No	
☐	☐	Did you have any changes in dependents during the year? If "Yes," explain. ____________
☐	☐	Can another person qualify to claim any of your dependents?
☐	☐	Did you have any child or dependent care expenses during the year?
☐	☐	Did you have any adoption expenses during the year?
☐	☐	Did you have any children under age 18 or a full-time student under age 24 with more than $2,700 of unearned income?

Provide documentation for proof of dependent credits (school records, medical records, daycare records, etc.)

Health Care Information

Yes	No	
☐	☐	Did any member of your household have healthcare coverage through the Marketplace (Obamacare)? If "Yes," provide copies of Form 1095-A.
☐	☐	Did you receive any distributions from a Health Savings Account (HSA), Archer MSA, or Medicare Advantage MSA during the year?

Income, Purchases, Sales, and Debt Information

Yes	No	
☐	☐	Did you receive any tips not reported to your employer?
☐	☐	Did you receive any disability income during the year?
☐	☐	Did you cash in any U.S. savings bonds during the year?
☐	☐	Did you start a new business or purchase any rental property during the year?
☐	☐	Did you sell an existing business, rental property, or other property during the year?
☐	☐	Did you purchase any business assets or convert any assets to business use? If "Yes," provide the cost of the asset, the date it was placed in service, and the business use percentage.
☐	☐	Did you purchase any gasoline, diesel, or special fuels for off-road business use?
☐	☐	Did you buy or sell any stocks, bonds, or other investments during the year?
☐	☐	Did you sell a principal residence during the year? If "Yes," provide closing documentation for the purchase and sale of the home.
☐	☐	Did you have a principal residence or a piece of real property foreclosed on during the year?
☐	☐	Did you abandon a principal residence or a piece of real property during the year?
☐	☐	Did you refinance your principal home or second home or take out a home equity loan during the year? If "Yes," provide all escrow, closing, and other pertinent documentation and information.
☐	☐	Did you receive any principal or interest during this year from property sold in prior years?

Questionnaire

Name: SSN:

Questionnaire

- ☐ ☐ Did you rent out your home or use it for business?
- ☐ ☐ Did you sell, exchange, or purchase any real estate during the year?
- ☐ ☐ Did you acquire a new or additional interest in a partnership or S corporation?
- ☐ ☐ Did you have any debts canceled or forgiven this year?
- ☐ ☐ Does anyone owe you money that has become uncollectible?
- ☐ ☐ Did you purchase a new or previously owned clean vehicle (electric vehicle, plug-in hybrid, fuel-cellvehicle, qualified commercial clean vehicle) during the year? If "Yes," provide the report the dealer or seller is required to provide to you and the vehicle identification number (VIN).
- ☐ ☐ Did you receive income or incur expenses associated with a short-term rental (e.g., Airbnb, VRBO orHomeAway)?
  If "Yes," provide documentation.
- ☐ ☐ Did you receive income or incur expenses as an independent contractor (e.g., Shipt, Instacart, DoorDash)?If "Yes," provide documentation.
- ☐ ☐ Did you receive any other income you have not provided information for with this organizer?If "Yes," explain. ____

Itemized Deduction Information

Yes No

- ☐ ☐ Did you pay out-of-pocket medical or dental expenses (premiums, prescriptions, mileage, etc.) during the year?
- ☐ ☐ Did you pay any long-term care premiums for yourself, your spouse, or a dependent during the year?
- ☐ ☐ Did you receive any state or local income tax refunds from prior years?
- ☐ ☐ Did you make any major purchases (vehicle, boat, etc.) during the year?
- ☐ ☐ Did you pay any real estate property taxes or personal taxes during the year?
- ☐ ☐ Did you pay mortgage interest during the year?
- ☐ ☐ Did you make cash donations to charity during the year?
- ☐ ☐ Did you make noncash donations to charity (clothes, furniture, etc.) during the year?
- ☐ ☐ Did you donate a boat or vehicle during the year?
  If "Yes," attach Form 1098-C.
- ☐ ☐ Did you have gambling winnings or losses during the year?
- ☐ ☐ Did you work out of town at any time during the year?

Retirement Information

Yes No

- ☐ ☐ Did you make any contributions to an IRA, Roth, Keogh, SIMPLE, SEP, 401(k), or other qualified retirement plan during the year?
- ☐ ☐ Did you make any withdrawals or receive distributions from a pension or profit-sharing plan, IRA, Roth, Keogh, SIMPLE, SEP, 401(k), or other qualified retirement plan during the year?
- ☐ ☐ Did you execute any rollovers from an IRA, Roth, Keogh, SIMPLE, SEP, 401(k), or other qualified retirement plan during the year, including Back Door Roth conversions?
- ☐ ☐ Did you make a QCD (Qualified Charitable Distribution) during the year? If "Yes", attach documentation.
- ☐ ☐ Did you receive any Social Security benefits during the year?

Education Information

Yes No

- ☐ ☐ Did you pay tuition expenses that were required for attending college, university, or vocational school for yourself, your spouse, or a dependent during the year (even if classes were attended in another year)?
- ☐ ☐ Did anyone in your household attend a post-secondary school during the year?
- ☐ ☐ Did you make a contribution to or receive a distribution from an Education Savings Account or Qualified Tuition Program during the year?
- ☐ ☐ Did you pay student loan interest for yourself, your spouse, or your dependents during the year?
  If "Yes," provide the amount of interest that was refunded.
- ☐ ☐ Did you receive forgiveness on a qualifying federal student loan?

Questionnaire

Name: SSN:

Questionnaire

Foreign Tax Information

Yes No

- ☐ ☐ Did you have a financial interest in or signature authority over a financial account or asset located in a foreign country?
- ☐ ☐ Did you receive a distribution from, or were you a grantor of, or transferor to, a foreign trust?
- ☐ ☐ Did the aggregate value of your foreign accounts exceed $10,000 at any time during the year?
- ☐ ☐ Did you have any income from, or pay taxes to, a foreign country?
- ☐ ☐ Did you receive a Schedule K-3 from a partnership or S corporation?
- ☐ ☐ Did you have ownership in a foreign corporation at any time during the year?
- ☐ ☐ Did you own property in a foreign country?

Refund, Withholding, and Estimated Tax Information

Yes No

- ☐ ☐ If you have an overpayment of 2025 taxes, do you want the refund applied to your 2026 estimated taxes?
- ☐ ☐ Did you make any estimated payments toward your 2025 taxes?
- ☐ ☐ Did you apply an overpayment of your 2024 taxes to your 2025 estimated taxes?
- ☐ ☐ Do you want to have any balance due withdrawn electronically? If "Yes," provide a canceled checking or savings slip.
- ☐ ☐ Do you anticipate your income or withholdings to be different for 2026?

One Big Beautiful Bill Implications

Yes No

- ☐ ☐ Did you receive qualified tips reported on Form W-2 or a statement provided by your employer?
  If "Yes," provide documentation or amount.
- ☐ ☐ Did you receive overtime pay reported on Form W-2 or a statement provided by your employer?
  If "Yes," provide documentation or amount.
- ☐ ☐ Did you purchase a new passenger vehicle for personal use during 2025?
  If "Yes," are the following true:
  Yes No
  - ☐ ☐ The final assembly was in the U.S.?
  - ☐ ☐ The gross vehicle weight is under 14,000 pounds?
  - ☐ ☐ The vehicle was not purchased with a lease?
  - ☐ ☐ The vehicle was used to secure the loan?
- ☐ ☐ If you have a dependent born during 2025, do you want to establish a Trump Account?
  Yes No
  - ☐ ☐ If "Yes," do you want to receive a $1,000 pilot program contribution?

Miscellaneous Information

- ☐ ☐ Did you receive, sell, exchange, gift, or otherwise dispose of any digital asset or financial interest in any digital asset? If "Yes," provide any Forms 1099-DA received.
- ☐ ☐ Did you incur a gain or loss due to damaged or stolen property, while living in a federally declared disaster area?
  If "Yes," provide the incident date, value of the property, amount of insurance reimbursements, and the declaration number assigned by FEMA.
- ☐ ☐ Did you pay wages to any household employees (babysitter, nanny, housekeeper, etc.)?
- ☐ ☐ Did you make gifts to any one person in excess of $19,000 during the year?
  Yes No
  - ☐ ☐ If "Yes," are you splitting the gift with your spouse?
- ☐ ☐ Did you incur moving expenses with the military during the year?
- ☐ ☐ Did you make any energy-efficient improvements to your main home during the year?
- ☐ ☐ Are you a business owner who paid health insurance premiums for your employees during the year?

Questionnaire

Name: SSN:

Questionnaire

Miscellaneous Information

☐ ☐ Did you receive a cash payment or digital asset of more than $10,000 in one transaction or two or more related transactions during the year?

Yes No

☐ ☐ If "Yes," was Form 8300, Report of Cash Payment over $10,000 Received in Trade or Business, filed?

☐ ☐ Do you own interest or shares in or did you dispose of a Qualified Opportunity Fund during the year?

☐ ☐ Did you make any purchases subject to use tax during the year?

If "Yes," provide details.

☐ ☐ Did you receive any notices from the IRS or state taxing authority?

If "Yes," explain. ____

☐ ☐ May the IRS discuss your tax return with your preparer?

☐ ☐ Would you like a copy of your tax return sent to you electronically instead of receiving a printed copy?

Preparer Notes

2025 Tax Organizer
Personal Information

Personal Information

	Name	SSN	Has IP PIN	Date of Birth
Taxpayer				
Spouse				

Name of person to whom all information should be addressed, if not the taxpayer

Street address, city, state, and ZIP

	Occupation	Daytime Phone	Evening Phone	Cell Phone
Taxpayer				
Spouse				

Taxpayer email	
Spouse email	

Filing status at the end of 2025

☐ Single ☐ Married ☐ Widowed - If widowed and your spouse died after December 31, 2024, enter the date of death ____________

☐ Married filing separately - If married but filing separately, did you live apart from your spouse for the last six months of 2025? ____________

Yes	No	
☐	☐	Are you or your spouse blind?
☐	☐	Are you or your spouse disabled?
☐	☐	Are you or your spouse a full-time student?
☐	☐	Do you or your spouse want to designate $3 to go to the Presidential Election Campaign Fund?
☐	☐	At any time during 2025 did you: (a) receive (as a reward, award, or payment for property or services) a digital asset? (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)?

Identification Information

Taxpayer's type of photo ID

☐ Driver's license ☐ State-issued photo ID

Photo ID number ____________

State photo ID was issued ____________

Date photo ID was issued ____________

Date photo ID expires ____________

Spouse's type of photo ID

☐ Driver's license ☐ State-issued photo ID

Photo ID number ____________

State photo ID was issued ____________

Date photo ID was issued ____________

Date photo ID expires ____________

Account Information for Deposits and Withdrawals

Name of Bank	Bank Routing Number	Bank Account Number	Type of Account		Use this Account for	
			Checking	Savings	Deposits	Withdrawals

Dependent and Other Information

Name: SSN:

Dependent Information

First and Last Name SSN	Has IP PIN	Relationship	Months in Home	Date of Birth	Disabled	Full-time Student	Childcare Expenses

List dependents required to file a return

Child and Other Dependent Care Expenses

Name of Care Provider	Address	SSN or EIN	Amount Paid

Estimates

	Federal		Resident State		Resident City	
	Date Paid	Amount	Date Paid	Amount	Date Paid	Amount
Overpayment applied from 2024						
First quarter						
Second quarter						
Third quarter						
Fourth quarter						
Additional payments						

Key tax provisions in the One Big Beautiful Bill Act

We want to highlight the key provisions and offer preliminary insights into how they may affect your tax planning.

Individual income tax provisions

- **SALT deduction cap:** The state and local tax (SALT) deduction cap is increased to $40,000 per household and would be phased out for taxpayers with modified adjusted gross income (MAGI) over $500,000. In 2030, the deduction will revert to $10,000.
- **Charitable deduction for non-itemizers:** An above-the-line deduction is added for charitable contributions that **starts in 2026** ($1,000 for single filers, $2,000 for joint filers).
- **Gambling Losses:** Permanent modification to limit gambling loss deductions to 90% of the amount of gambling losses for the taxable year with an overall limitation equal to the amount of gambling gains during the same taxable year.
- **Overtime Taxation:** For 2025-2028, provided a deduction of up to $12,500 (non-joint return) and $25,000 (joint return) per taxable year for qualified overtime compensation. Phases out for incomes over $150,000 (non-joint return) and $300,000 (joint return).
- **Tip Taxation:** For 2025–2028, below-the-line deductions are created for qualified tips (in certain occupations) and for overtime premium pay, subject to income and occupation limitations. Provided a deduction of up to $25,000 per taxable year for qualified tips. Phases out for incomes over $150,000 (non-joint return) and $300,000 (joint return).
- **529 Accounts:** Expanded types of qualifying expenses to include certain elementary or secondary public, private, or religious school expenses. Permanently allowed money in 529 accounts to be rolled over to an ABLE account without penalty.
- **Trump Accounts:** Created tax-exempt savings accounts for certain minors allowing up to $5,000, subject to an annual cost of living adjustment increase, may be contributed each calendar year. Employers may contribute without an employee income inclusion up to $2,500 per employee into a Trump Account for the employee or any dependent of the employee. A one-time $1,000 credit will be available for each qualifying child born after Dec.31, 2024 and before Jan 1, 2029.
- **Temporary Senior Deduction:** For 2025–2028, a $6,000 deduction is available for seniors (age 65+) with income below $75,000 ($150,000 for joint filers).

- **Car loan interest deduction:** For 2025–2028, up to $10,000 of interest on loans for new U.S.-assembled passenger vehicles may be deducted, subject to income phaseouts. A VIN number will be required to qualify for the deduction.
- **Home mortgage interest and insurance premiums:** The $750,000 limit on the treatment of mortgage insurance premiums as qualified residence interest is made permanent. The exclusion of home-equity indebtedness from the definition of qualified residence interest is also now permanent.
- **Estate and Gift Tax Exclusion:** Modified the federal estate and gift tax exemption from an inflation adjusted amount of $13,990,000 to an inflation adjusted $15,000,000 per individual.
- **Other deductions and credits:** Several other deductions and credits, including the adoption credit, employer-provided childcare credit, paid family and medical leave credit, and education-related benefits are made permanent.

Business tax provisions

- **Bonus depreciation:** 100% expensing (bonus depreciation) for qualified property is restored for property placed in service after Jan. 19, 2025.
- **Sec. 179 expensing:** The maximum amount a business may expense for qualifying expenses is increased to $2.5 million, with the phaseout threshold raised to $4 million, both indexed for inflation after 2025.
- **Form 1099 reporting threshold:** The information reporting threshold for payments for services increases to $2,000 in a calendar year (up from $600) in **2026**, and the threshold amount will be indexed annually for inflation starting in 2027.
- **Meals:** Meals provided on the employer’s premises for employees, including breakroom snacks and meals provided during overtime, will no longer be deductible at all beginning in 2026. Business meals will continue to be 50% deductible, and company-wide events like holiday parties will continue to be 100% deductible.
- **Energy Efficient Home Improvement Credit:** This credit is terminated effective in 2026.
- **Clean Vehicle Credits:** This credit is terminated for vehicles acquired after September 30, 2025.